## **Cost Summary for Englewood Isles Entrance Renovation Project**

Now that the entrance renovation is complete I feel I should give a summary of the cost of the project.

In the beginning, the scope of the project was to just replace the rusted fencing without adding any height to the columns; to replace the plastic letters with more plastic letters; and to paint the walls a different color. As we got more involved in the project the design evolved, with a taller and more intricate design and a more complex color scheme.

Joel Griefzu with Tuff Mudders Stucco, Inc. was the contractor on the job. Joel's bid for the project was \$35,024. His invoices matched his estimate except for the following:

- There was an additional \$650 to straighten the end column on the north wall because the footer
  was collapsing on the back side. The workers were able to just dig down, jack up the corner and
  repour the footer instead of having to demo the entire column and rebuild before construction
  could begin.
- When it was time to install the cultured stone, Joel learned there had been an increase in the cost of the stone, which totaled \$1,475 more than the earlier estimate.
- Also, in order to save money, the original estimate was to only apply stone to the face of all columns including the end columns. On February 25, 2019 I sent an email to Parkway Board members asking if they wanted to have the stone wrap around the ends of the end columns. There was approval to spend the additional \$1,000 to have this done. That vote was ratified at the next Parkway Board meeting. Therefore, the stone portion of the project cost an additional \$2,475.
- Medalions were changed to a more substantial product at an additional cost of \$835.
- The painting of the walls was not included in the original estimate because initially it was thought that it might be done by volunteers. On February 15, 2019 Parkway Board members agreed by email to have the painting done professionally. Several community leaders expressed their support for professionally painting the walls. We obtained three bids for the painting and Tuff Mudders Stucco, Inc. gave the lowest bid and warrants their work. The determining factor to have the painting done professionally was that Sarasota County requires that the wall be maintained for a period of at least 5 years, or the Grant money must be returned to the County.
- Lastly, Tuff Mudders charges 10% to oversee the project. Since the final cost increased a bit, so did that fee. That increase amounted to \$1229.

Places where we were able to reduce expense were:

- The initial estimate for demolition of the footers was \$3000, but the architect determined that the existing footers could be used, saving us \$3000.
- The architect's fee was less than anticipated, with a savings of \$150.

The final cost of the project came to \$41, 373. \$10,000 of the needed funds came from the Sarasota County Neighborhood Initiative Grant. The cost per household in Englewood Isles was \$44. Over 1600 volunteer hours were spent on this project over the past 12-15 months. Parkway Board minutes and email records show the Board's full support for this project and all of the modifications to the original plan. We now have a total of 158 feet of completely renovated walls front and back which we will enjoy for many years to come.

Alice Anastasi, President
Englewood Isles Parkway Association, Inc.

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